

Fall 2026 Course Syllabus
MOS 3313A – Section 003
Financial Markets and Institutions (In-Person)

Instructor: Daniel Brou

Office: SSC 4425

Office Hours: Wednesday 9:30am-11:00am or by appointment

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1. Course Information:

1.1 Class location and time:

Wednesdays 1:30pm–4:30pm, SSC 2020

1.2 Course description:

The objective of this course is to prepare students for successful interaction with financial markets and institutions. Focus will be placed on the behavior of major financial institutions and their role in the intermediation process as suppliers of funds as well as the form and function of specific financial markets.

Prerequisite(s): [MOS 2310A/B](#) or [MOS 3310A/B](#) and enrolment in 3rd or 4th year of BMOS.

Senate Regulations state, “unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.”

1.3 Accessibility:

The DAN Department of Management & Organizational Studies (DAN Management) strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities. Contact [Academic Support & Engagement](#) for information about Western’s Accessible Education. More information can also be found at [Accessibility at Western](#).

1.4 Land acknowledgement:

We acknowledge that Western University is located on the traditional lands of the Anishinaabek, Haudenosaunee, Lūnaapéewak and Chonnonton Nations, on lands connected with the London Township and Sombra Treaties of 1796 and the Dish with One Spoon Covenant Wampum. With this, we respect the longstanding relationships that Indigenous Nations have to this land, as they are the original caretakers. We acknowledge historical and ongoing injustices that Indigenous Peoples (First Nations, Métis and Inuit) endure in Canada, and we accept responsibility as a public institution to contribute toward revealing and correcting miseducation as well as renewing respectful relationships with Indigenous communities through our teaching, research and community service.

2. Course Materials

Required Textbook: Madura and Paskelian, Financial Markets and Institutions, 14th Edition, Cengage, ISBN 9780357988299. [UWO Bookstore link](#). *Students are welcome to purchase second-hand or earlier editions of this textbook.*

A list of additional readings will be provided by the instructor. These readings will be accessible through the University's library system at no additional cost.

All course material will be posted to [OWL](#). Students are responsible for checking the course OWL site regularly for news and updates. This is the primary method by which information will be disseminated to all students in the class. If students need assistance with the course OWL site, they can seek support on the OWL Brightspace [Help page](#). Alternatively, they can contact the Western Technology Services [Helpdesk](#).

3. Learning Outcomes

Upon successful completion of MOS 3313 Financial Markets and Institutions, students will

1. Demonstrate an understanding of the instruments and structure of various financial markets.
2. Assess and critique the relevant models of interest rate and asset price determination.
3. Critically evaluate the role and function of the financial system in reference to the macro economy.
4. Consider the scope and necessity for regulation of the financial system at a national and international level.
5. Identify and categorize the determinants of bank failure and financial crises.

4. Course Topics and Format

DAN Management advances research and teaching that integrates the breadth of the social sciences with the depth of a disciplinary specialization to develop curious and strategic thinkers.

4.1 Course topics

- Introduction to financial markets and institutions
- Interest rates
- Central banks and monetary policy
- Debt markets
- Equity markets
- Derivative and foreign exchange markets
- Deposit-taking institutions
- Regulation of financial institutions
- Non-bank financial institutions
- Special topics

4.2 Course format

This course will include weekly lectures. Lectures are intended to be interactive and students are responsible for material covered in the lectures as well as the assigned readings. In addition, it is important that students regularly monitor email and OWL communication to stay up to date.

Classes begin: September 9, 2026

National Day for Truth and Reconciliation (non-instructional day): September 30, 2026

Fall Reading Week: 6:00 pm Friday, October 10 to 11:59 pm Sunday, October 18, 2026

Classes end: December 9, 2026

Final exam period: December 11-22, 2026

5. Evaluation

Assignments	20%	[Throughout the term; to be announced in OWL]
Midterm Exam	35%	[In class, November 4, 2026, 1:30pm]
Final Exam	45%	[During the final exam period; to be set by the Registrar's Office]

The midterm exam is scheduled for two hours. The final exam is cumulative and will be three hours.

Exams are closed book and consist of short answers and numerical/calculated questions. Dictionaries are NOT allowed in exams. Only non-programmable calculators will be allowed into the exams. Electronic devices of any other kind (including cell phones, smart watches) are NOT permitted at exams.

Grades will NOT be adjusted based on need. It is important that students monitor their own performance in the course.

DAN Management has a grade policy which states that for courses in the 3000 range, the class average must fall between 70% and 77% for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Undergraduate Chair or Chair. Class averages are not grounds for appeal.

5.1 Essential learning requirements

Students must earn a passing grade (i.e. 50% or greater) on the final exam to receive a passing grade in the course. If a student does not pass the final exam, their course grade will be 45% or their calculated course grade, whichever is lower.

5.2 General information about missed coursework

Students must familiarize themselves with the University Policy on [Academic Consideration](#). All requests for Academic Consideration must be made within 48 hours after the assessment date or submission deadline. Note that Academic Consideration does not apply to attempted or completed work, whether online or in person. The policy also does not apply to students experiencing longer-term impacts on their academic responsibilities. These students should consult [Accessible Education](#).

The following assessments always require formal supporting documentation:

- Midterm Exam – designated by the instructor
- Final Exam – as defined by policy, any assessment scheduled during official examination period

5.3 Evaluation scheme for missed assessments

Assignments

There will be six assignments throughout the term. Students are encouraged to complete all six, but the Assignments portion of the final grade will be calculated based on the best five assignments. Students do NOT need to request Academic Consideration for one missed assignment.

Midterm Exam

If a student is unable to write the midterm exam, they must provide valid medical or supporting documentation to the Academic Counselling Office of their Faculty of Registration (and NOT to the instructor). A makeup exam for the midterm will be held on Friday, November 13 at 9am.

If a student is also unable to attend the scheduled make-up, they are responsible for obtaining new accommodations from Academic Counselling. If a student misses both the midterm and the makeup, the weight of the midterm will be redistributed to the final exam.

Final Exam

When a student misses the Final Exam and their Academic Consideration has been granted, they will be allowed to

write the Special Examinations – the name given by the University to a makeup Final Exam. Note that there are specific details for those who miss multiple final exams within one examination period.

The make-up exam for the missed final exam will be held after the first Thursday in January, following the beginning of classes. The precise date and time of the make-up examination will be set by the instructor, who will communicate the date to the student.

If a student is unable to meet the scheduled make-up, they are responsible for obtaining new accommodation from Academic Counselling. The date of the next Special Examination (if granted) will normally be the next time this course is offered. This will typically be during the final exam period of the following term and may be administered by a different instructor.

6. Lecture and Examination Schedule

See schedule in OWL.

7. Course Policies

Students should familiarize themselves with the Student Code of Conduct as well as the University Senate's Academic Policies.

7.1 Attendance

Material covered in lectures will not always be the same as material covered in the textbook. These two sources should be viewed as complementary and not redundant. Students are strongly encouraged to attend lectures.

- Short Absences: If you miss a class due to minor illness or other problems, cover any readings and arrange to borrow the missed lectures notes from a classmate. The professor does not provide access to lecture notes.
- Extended Absences: If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. The Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed about your difficulties.

7.2 Respect

Please act respectfully towards the classroom, the instructor and your fellow students. Students are expected to arrive on time, turn off phones, avoid private discussions during lectures, refrain from viewing non-course material on devices, and clean up after themselves.

7.3 Copyright

Lectures and course materials, including power point presentations, outlines, and similar materials, are protected by copyright. You may take notes and make copies of course materials for your own educational use. You may NOT record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, wiki material, and other course materials publicly and/or for commercial purposes without the written consent of your instructor.

7.4 Use of Artificial Intelligence

Students are permitted to use AI tools for information gathering and preliminary research purposes. These tools are intended to enhance the learning experience by providing access to diverse information sources. However, it is essential that students critically evaluate the obtained information, exercise independent thinking, and engage the material to synthesize and develop their own ideas, arguments and perspectives.

Students are expected to uphold academic integrity by appropriately attributing all sources of information. Written assignments should reflect the student's own thoughts and independent written work.

7.5 E-mail Policies

Please respect the fact that your instructor may receive hundreds of emails from students and must deal with those emails in a fair and organized manner.

- Students must use their Western email accounts to contact their instructor. The instructor will not respond to emails from non-uwo.ca addresses (e.g. hotmail.com, gmail.com, etc.).
- The subject line of emails must contain the name or number of the course, and the section number in which the student is enrolled.
- Emails should be limited to containing questions about the course content or materials, requests to set up an appointment, notifications of illness or other special circumstances, and/or providing constructive comments or feedback about the course.

8. University Policy

8.1 Illness

Students should familiarize themselves with the Policy on Accommodation for Medical Illness. Students will need to provide a Student Medical Certificate if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty Academic Counselling office to obtain more information about the relevant documentation.

For privacy reasons, individual instructors should not receive documentation directly from a student, whether in support of an application for consideration on medical grounds, or for other reasons. All documentation required for absences must be submitted to the Academic Counselling office of a student's Home Faculty.

8.2 Religious Accommodation

When a religious holiday requires an absence from the University or prohibits certain activities, students should request accommodation for their absence in writing to the Academic Advising office of their Home Faculty. This notice should be made as early as possible but not later than two weeks prior to the writing of the examination (or one week prior to the writing of the test). Please visit the Diversity Calendars on the University's EDID website for the recognized religious holidays.

8.3 University Policy on Cheating and Academic Misconduct

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence. Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses, including cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. Western governs AI primarily through its existing policy framework. Using AI in a way that violates course rules can fall under academic misconduct. Guidelines about how to avoid cheating can be obtained from the Office of the Ombudsperson.

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting

plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between Western University and Turnitin.com (<http://www.turnitin.com>).

8.4 Procedures For Appealing Academic Evaluations

1. In the first instance, all appeals of a grade must be made to the course instructor (informal consultation).
2. If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Undergraduate Chair of the Department of Management and Organizational Studies via the DAN Management [Help Portal](#).
3. If the response of the Undergraduate Chair is considered unsatisfactory to the student, they may then appeal to the Associate Dean, Undergraduate of the Faculty in which the course of program was taken.
4. Only after receiving a final decision from the Dean may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the [Office of the Ombudsperson](#).

9. University Support Services

9.1 Support Services

The [Registrar's Office](#) provides information on services, courses, student finances, resources, latest news, as well as Student Central's hours of operation.

The University Student's Council (USC) maintains a list of [Student Support Services](#).

[Academic Support & Engagement](#) provides inclusive resources and supports to help students in all programs and faculties feel confident and enhance their learning.

Students who are in emotional/mental distress should refer to [Health and Wellness](#) for a complete list of options about how to obtain help.

9.2 Statement on Gender-Based and Sexual Violence

Western is committed to reducing incidents of gender-based and sexual violence (GBSV) and providing compassionate support to anyone who is going through or has gone through these traumatic events. If you are experiencing or have experienced GBSV (either recently or in the past), you will find information about support services for survivors, including emergency contacts at [Survivor Support](#). To connect with a case manager or set up an appointment, please contact support@uwo.ca.

9.3 Academic Concerns

If you are in academic difficulty, it is strongly recommended that you see your [academic counsellor](#).